

Sustainability-Related Information – Octopus Climate Change Fund

octopus money direct

This document gives you sustainability-related info about this fund. It's a good idea to read it alongside the Key Investor Information, which covers the fund's aims, and risk, past performance, and charges.

Sustainability is about activities or products that aim to improve things environmentally or socially. Our sustainability-related info is about how this fund considers people and the planet in deciding what to invest in over the long term.

To help investors connect with sustainable financial products, the Financial Conduct Authority (FCA) introduced something called sustainability investment labels. Funds that meet high standards qualify for a label.

Our fund doesn't have a label because it doesn't meet the standards for having a label. However, it does have sustainability characteristics which are important to the fund.

Octopus Climate Change Fund

Accumulation Units: ISIN GB00B29KGH36 GBP

We're Octopus Money Unit Trust Managers Limited, and we manage this fund. Our registered office is 33 Holborn, London EC1N 2HT.

Sustainability approach

The fund's sustainability characteristics comes from investing in companies aiming to provide solutions to address climate/environmental issues or are considered environmental leaders in their field. The fund invests in the shares of a small number of these solution providers and leaders from around the world (35-45). They're hand-picked by our Investment Adviser (Aberdeen Investments). Each company must also show they're well run and not in our excluded list.

Solution providers support the transition to a low carbon economy, the development of sustainability infrastructure/transport and resource efficiency. Leaders are those leading in their industry in reducing carbon emissions, waste or increasing resource efficiency. Typically, more than 80% of the fund is invested in solution providers.

Under the fund's active ownership principles, Aberdeen talks to these companies and uses investor rights such as voting, to influence positive change for the climate/environment.

If a company stops meeting our criteria, we'll aim to sell our shares in the company as soon as possible and normally within three months.

Excluded companies

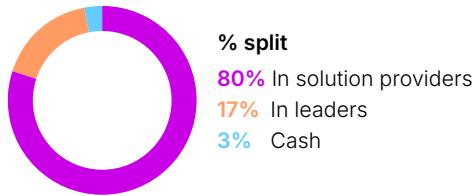
Regardless of whether companies are leaders in their industry, the fund doesn't invest in:

- **Tobacco** – companies that earn more than 10% of their revenue from making or distributing tobacco.
- **Fossil Fuel** – companies involved in the extraction or processing of fossil fuels (coal, oil and gas).
- **Controversial weapons** – companies that make or distribute controversial weapons, such as cluster munitions.
- **Non-complying companies** – companies that don't comply with UN Global Compact principles. These cover human rights, labour, the environment, and anti-corruption.
- **ESG laggards** – companies with a low Environmental, Social and Governance score of 3 or less. This is an independent measure of a company's management of financial risks and opportunities related to ESG considerations.

Sustainability metrics

We regularly check how the fund is doing against the approach. For comparisons against the benchmark, we use info supplied by an independent data provider called MSCI.

1. Proportion of solution providers



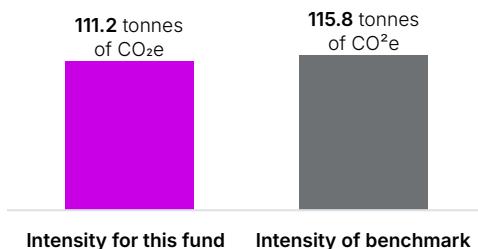
What it means

A high percentage of solution providers is good. 80% shows we're focusing on solution providers.

Percentages calculated using company value and relative value of holdings in the fund.

2. Carbon emissions

Carbon intensity



What it means

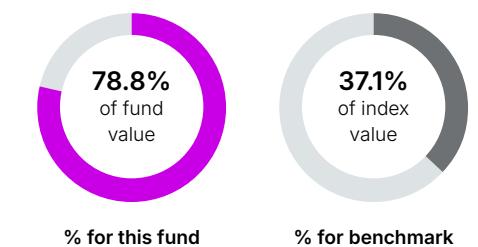
Low is good. The fund has a slightly lower carbon intensity than the benchmark.

MSCI measures a fund's exposure to companies that emit a lot of carbon. The measure is called the Weighted Average Carbon Intensity (WACI). It takes the carbon intensity of each company – their tonnes of scope 1 & 2 carbon emissions – and divides it by their revenue (per \$1m). Then it multiplies that by the company's weight within the fund.

The benchmark is the MSCI All Countries World Index. This index represents the performance of hundreds of shares from around the world.

3. % of sustainable companies

Amount invested in companies that meet sustainable criteria



What it means

Higher is better. The fund invests more in companies that are considered a sustainable investment, compared to the benchmark.

The MSCI calculated percentage of the fund's value in companies that meet all the criteria to be considered a sustainable investment under Sustainable Finance Disclosure Regulation - Article 2(17). Based on MSCI's interpretation of the three building blocks: good governance practices, do no significant harm, and positive contribution to environmental or social objectives.

The benchmark is the MSCI All Countries World Index. This index represents the performance of hundreds of shares from around the world.

Need more info?

Head to our fund prospectus octopusmoneydirect.com/investments/existing-customers/prospectus for more sustainability-related information.

For Key Investor Information, the latest fund performance and all other info, head to octopusmoneydirect.com/investments/existing-customers